



MANGAL ELECTRICAL INDUSTRIES LTD.
(Formerly Known as Mangal Electrical Industries Private Limited)
CIN : U31909RJ2008PLC026255
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✉ info@mangals.com
📍 Registered Office: C-61, C-61 (A&B), Road No. 1-C,
V.K.I. Area, Jaipur 302 013, Rajasthan, India

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF MANGAL ELECTRICAL INDUSTRIES LIMITED ("THE COMPANY") (FORMERLY KNOWN AS MANGAL ELECTRICAL INDUSTRIES PRIVATE LIMITED) HELD ON WEDNESDAY, AUGUST 13, 2025, AT 11:00 A.M. AT REGISTERED OFFICE OF THE COMPANY SITUATED AT C-61, C-61 (A&B), ROAD NO. 1-C, V.K.I. AREA, JAIPUR, RAJASTHAN-302013

APPROVAL AND ADOPTION OF THE RED HERRING PROSPECTUS

It was noted that the Company has, in response to the draft red herring prospectus dated December 24, 2024 filed by the Company with SEBI (the "DRHP"), received the final observation letter bearing SEBI/HO/CFD/RAC-DIL3/OW /2025/14746/1 on June 03, 2025 on (the "Observation Letter") from SEBI which contained its observations and request for inclusion of further details in the red herring prospectus to be filed by the Company with the Registrar of Companies, Jaipur ("RoC"), the stock exchanges, SEBI or any other regulatory authorities. The updated draft of the DRHP after incorporating the necessary updates and changes and after providing such additional information in the document as advised by SEBI was filed with SEBI on August 01, 2025 and SEBI noted the changes and provided their letter on August 08, 2025.

The Board of the Company then considered the draft of the red herring prospectus to be filed with the RoC placed before it and the following resolutions were passed by the Board unanimously:

"RESOLVED THAT the red herring prospectus dated August 13, 2025 ("RHP") in respect of the initial public offer of [●] equity shares of face value of ₹ 10 each ("Equity Shares") comprising a Fresh Issue of up to [●] Equity Shares aggregating up to ₹40,000 lakhs (the "Issue"), as placed before the Board of the Company and the IPO Committee and containing the requisite information as prescribed by the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Companies Act, 2013 read with the rules thereunder, or any statutory modification(s) or re-enactment(s) thereof, and other applicable laws and regulations, is hereby approved and taken on the records.

RESOLVED FURTHER THAT the RHP be filed with the RoC (pursuant to Section 32 of the Companies Act, 2013 and the rules made thereunder, each as amended), the stock exchanges, SEBI and such other authorities or persons as may be required under applicable laws.

RESOLVED FURTHER THAT the preliminary international wrap dated August 13, 2025 ("Preliminary International Wrap") which is placed before the Board in respect of the Issue, be and is hereby approved.]

RESOLVED FURTHER THAT any amendment, supplement, corrigenda or notice to investors issued by the Company in relation to the RHP that may be filed with the RoC, SEBI, the Stock Exchanges or any other regulatory authority, be and is hereby approved in accordance with applicable law.

 @Mangal Electrical Industries Limited

Factory Addresses :

C-61, C-61 (A&B), Road No.1-C, V.K.I. Area, Jaipur 302 013, Rajasthan, India

E-54, Road No.5, V.K.I. Area, Jaipur 302 013, Rajasthan, India

Plot No. B-308, Road No. 16, Vishwakarma Industrial Area, Jaipur 302 013, Rajasthan, India

E-40 to E-46A, Shree Khatu Shyam Ji Industrial Area, Reengus, Sikar 332 404, Rajasthan, India

Plot No. PA 011-008B, Mahindra World City SEZ Zone, Kalwara, Ajmer Road, Jaipur 302 029, Rajasthan, India

RESOLVED FURTHER THAT Mr. Rahul Mangal, Managing Director and Mr. Ashish Mangal, Non-Executive Director be are hereby severally authorized to approve and adopt any corrections, alterations, updates, revisions, modifications, amendments or any other actions for withdrawal or filing of the RHP with relevant authorities or persons as may be required, to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard and to give effect to such changes, correction, updates, alterations, revisions, modifications, deletions or amendments as may be deemed fit and proper in the best interest of the Company in accordance with the applicable laws and regulations and in consultation with the legal advisors and the book running lead manager Systematix Corporate Services Limited (collectively, the "BRLM"), appointed in this respect and to do all such acts, deeds, matters and things and execute all engagement letters, memoranda of understanding, agreements and such other documents as they may, in their absolute discretion, deem necessary or desirable for the purpose of filing the RHP with the RoC, the stock exchanges, SEBI and such other authorities or persons as may be required under applicable laws.

RESOLVED FURTHER THAT Mr. Rahul Mangal, Managing Director and Mr. Ashish Mangal, Non-Executive Director be and are hereby authorised to sign the RHP for and on behalf of the Company and to file the same with RoC, the stock exchanges, SEBI and such other authorities as required under applicable laws.

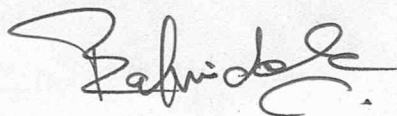
RESOLVED FURTHER THAT the allotment letters shall be offered or application money shall be refunded within four days from the date of closure of the Issue or such lesser time as may be specified by SEBI failing which the application money shall be refunded or unblocked from the ASBA Accounts (as applicable) to the applicants forthwith and failing which interest shall be due to be paid to the applicants in the event of any delay in such allotment and/or refund or unblocking as per applicable laws.

RESOLVED FURTHER THAT all monies received out of the Issue shall be transferred to a separate bank account maintained with a scheduled bank as per the provisions of Companies Act, 2013, as amended.

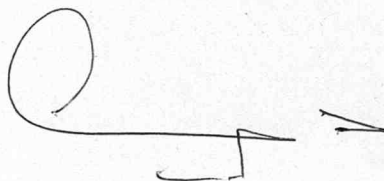
RESOLVED FURTHER THAT a copy of the above resolution, certified to be true by any Director or the duly appointed Company Secretary and Compliance Officer of the Company, be forwarded to the concerned authorities for necessary action."

"Certified True Copy"

for Mangal Electrical Industries Limited



Balvinder Singh Guleri
Company Secretary & Compliance Officer
ICSI M. No.: A44874



Rahul Mangal
Managing Director
DIN: 01591411



Date: 13/08/2025
Place: Jaipur